

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Enforcement Case No. 07-05469

**CENTER ONE MORTGAGE CORPORATION
License/Registration No.: FL-1995, SR-0647**

Respondent.

To:

**MR. THOMAS ROURKE, CEO
CENTER ONE MORTGAGE CORPORATION
1668 S TELEGRAPH RD STE LL150
BLOOMFIELD HILLS, MI 48302-0042**

Issued and entered
This 28th day of May 2008
by Frances K. Wallace, Chief Deputy Commissioner
Office of Financial and Insurance Regulation

**FINAL ORDER OF REVOCATION OF MORTGAGE BROKER AND LENDER
LICENSE AND MORTGAGE BROKER AND LENDER REGISTRATION
I.**

Findings of Fact

1. On January 24, 2008, the Chief Deputy Commissioner issued a Notice of Intention to Revoke License and/or Registration ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of

revocation of Respondent's Mortgage Broker and Lender License and Mortgage Broker and Lender Registration. Said Notice was served on Respondent on January 25, 2008.

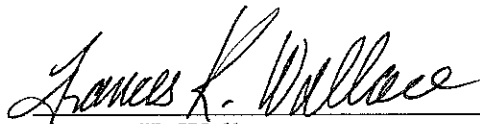
2. Respondent failed to request a hearing on the Notice of Intention to Revoke License and/or Registration within 20 days as required by statute.

II.

ORDER

Therefore, a Final Order revoking Respondent's Mortgage Broker and Lender License and Mortgage Broker and Lender Registration pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61, is hereby entered.

IT IS SO ORDERED.

A handwritten signature in cursive script, reading "Frances K. Wallace", is written over a horizontal line.

Frances K. Wallace
Chief Deputy Commissioner